CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "Company" or "CPIC") today announces that the primary insurance premiums of China Pacific Life Insurance Co., Ltd. and China Pacific Property Insurance Co., Ltd., both of which are the subsidiaries of the Company, for the period between 1 January 2020 and 31 October 2020 amounted to RMB193.618 billion and RMB125.011 billion^{note}, respectively.

The primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Note: Consolidated data of China Pacific Property Insurance Co., Ltd. and Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors

China Pacific Insurance (Group) Co., Ltd.

KONG Qingwei

Chairman

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.