CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "Company" or "CPIC") today announces that, for the period between January 2022 and 31 May 2022, the accumulated primary insurance premium of China Pacific Life Insurance Co., Ltd., a subsidiary amounted to RMB127.346 billion, representing a year-on-year of the Company, increase of 5.1% and the accumulated primary insurance premium of China Pacific Property Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB74.078 billion^{note}, representing a year-on-year increase of 9.6%.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Note: Consolidated data of China Pacific Property Insurance Co., Ltd. and China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors China Pacific Insurance (Group) Co., Ltd. KONG Qingwei Chairman

This announcement contains inside information for the purposes of Article 7 of the UK version of the Market Abuse Regulation (EU) 596/2014.

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.