

7 September 2022

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Resignation of Director

The board of directors (the “Board”) of China Pacific Insurance (Group) Co., Ltd. (the “Company”) hereby announces that Ms. LIANG Hong (“Ms. LIANG”) has submitted her resignation to the Board, resigning from her position as non-executive director and member of Strategic and Investment Decision-Making & ESG Committee and Technological Innovation and Consumer Rights Protection Committee under the Board of the Company due to the change in her work arrangement. The resignation of Ms. LIANG took effect on 7 September 2022. Ms. LIANG has confirmed that she has no disagreement with the Board and that there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company.

During the tenure of office, Ms. LIANG performed her duties with diligence and dedication. The Board would like to express its sincere gratitude to Ms. LIANG for her contributions to the Company.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.