

CPIC (SH601601, HK02601)
Stock Data (ending July 31, 2018)

Total equity base (in million)	9,062
A-share	6,287
H-share	2,775
Total Cap (in RMB million)	289,011
A-share	215,204
H-share (in HKD million)	84,915
6-mth highest/lowest	
A-share (in RMB)	43.07/29.77
H-share (in HKD)	40.85/28.65

Kind Reminder

We will release our 2018 interim results on August 26th (Sunday), and will host a results announcement on August 27 (Monday) via call conference. Analysts and investors are welcome to join us.

IR Calendar

August 27, 2018

 Call Conference, 2018 Interim Results
 Announcement

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Investor Relation Department
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Premium Income (Unit: in RMB million)

	Jan.-Jul.	Changes	Jul.	Changes
P&C	69,965	15.20%	8,868	8.46%
Life	140,956	13.76%	10,933	-18.17%

Company Updates

- **Company responsible for 3 research projects under C-ROSS Phase II**

Recently, CBIRC released the list of the 28 entities responsible for the research projects under C-ROSS Phase II. Those of liquidity risk, non-life insurance risk and credit risk were assigned to CPIC Group, CPIC Life and CPIC P/C respectively. The Group also participated in the projects of actual capital and market risk minimum capital.

- **CBIRC approves business application by Pacific Insurance Agency Co.Ltd**

Recently CBIRC approved the application by Pacific Insurance Agency Co. Ltd. for conducting insurance agency business, covering distribution of insurance products, collection of premiums, insurance loss inspection and claims handling, and other business approved by the regulator.

Regulatory Updates

- **CBIRC promulgates new rules on filing of commercial automobile insurance rates**

The CBIRC issued The Circular on Regulation of Commercial Automobile Insurance Rates (Document No.57). Under the new regulation, insurance companies shall submit the range of commission fees and their application rules when filing for rates of commercial auto insurance. It was the first time the regulator imposed such requirements.

To be more specific, insurers are required to file the average level of discounts for new vehicles and the range of commission fees and their rules of application. Commission fees shall cover all fees paid to insurance intermediaries and individual agents, including commission, service charges, promotion fees, compensation, performance fee, bonus. The range of commission fees for new vehicles and their application rules shall be indicated separately. The filing of insurance rates shall follow prescribed formats. All auto insurance products will have to be refiled from the day the document entered into force, and previous products can be sold until September 30.