

**CPIC (SH601601, HK02601)**
**Stock Data (ending Feb 31, 2020)**

Total equity base (in million)	9,062
A-share	6,287
H-share	2,775
Total Cap (in RMB million)	264,344
A-share	200,483
H-share (in HKD million)	71,186
6-month highest/lowest	
A-share (in RMB)	31.89/39.62
H-share (in HKD)	25.65/33.00

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**Investor Relations Department**

Tel: 021-58767282

Fax: 021-68870791

E-MAIL: [ir@cpic.com.cn](mailto:ir@cpic.com.cn)

Add: 15F, 1 Zhongshan Rd. S.

Shanghai, P.R. China, 200010

**Contact: Gong Zheng**

Tel: 021-33968661

E-MAIL: [gongzheng-001@cpic.com.cn](mailto:gongzheng-001@cpic.com.cn)

**Premium Income (Unit: in RMB million)**

	Jan	Changes	Jan	Changes
<b>P&amp;C</b>	24,190	6.56%	6,526	-10.82%
<b>Life</b>	66,733	-0.09%	14,780	-2.44%

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## Regulatory Updates

### ● CBIRC adjusts rules on property and casualty product regulation

On February 26, CBIRC issued The Circular on Strengthening and Improving Product Regulation of Property and Casualty Insurance Companies, which eases rules concerning certain products. Standard commercial automobile insurance products and credit & guarantee insurance products with an insurance period of over 1 year no longer require regulatory approval and only need to be filed for record. The scope of other products which require filing for record remains unchanged. At the same time, CBIRC will balance between relaxation of rules and strengthening of regulation, and continue to enhance its supervision of products under the “filing for record” category.

## Company Updates

### ● CPIC fulfills its responsibility and contributes to the combat against the epidemic

As a leading insurance player in China, CPIC fully lived up to its commitment of being a responsible insurance company, and provided professional risk solutions at a time of the coronavirus epidemic, contributing to China’s economic resilience and social stability.

The company’s effort mainly centered 7 areas, i.e., waiver of premiums, hand-out of free insurance products, application of rate discounts, expansion of insurance coverage, extension of insurance period, development of new products and provision of value-added services. It provided customized protection against the epidemic to over 1,000 firms in Shanghai, Jiangsu, Zhejiang and Hai’nan, helping them to resume business. It donated RMB 10mn to the Donghu High-tech Park in Wuhan City, the epicenter of the outbreak. Changjiang Pension, a subsidiary, provided financing amounting to hundreds of millions yuan to firms in Hubei Province. It provided risk protection to 45 manufacturers of key supplies which resumed business, and a tailor-made insurance policy with a cumulative SA reaching RMB 5mn to the drug clinical trial headed by ZHONG Nanshan.

To date, the company provided over 11mn insurance policies to people fighting the disease on the front line, including medical staff, police and government officials at grass-root levels. Besides, to serve China’s Belt and Road Initiative, it also offered insurance coverage to Chinese contractors and workers overseas.