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中國太平洋保險(集團)股份有限公司

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02601)**

## **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) hereby announces that Mr. WOO Ka Biu, Jackson (“**Mr. WOO**”) has submitted his resignation to the Board on 23 March 2023, resigning from his position as independent non-executive director and member of the Audit Committee and the Risk Management and Related Party Transaction Control Committee under the Board of the Company due to his work arrangement.

Since the resignation of Mr. WOO will result in the number of independent non-executive directors of the Company falling below the relevant regulatory requirements and the requirements of the Articles of Association of China Pacific Insurance (Group) Co., Ltd., Mr. WOO will continue to perform his duties until the qualifications of the new independent non-executive directors are approved by the China Banking and Insurance Regulatory Commission.

Mr. WOO has confirmed that he has no disagreement with the Board and that there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company. During the tenure of office, Mr. WOO performed his duties with diligence and dedication. The Board would like to express its sincere gratitude to Mr. WOO for his contributions to the Company.

By Order of the Board  
**China Pacific Insurance (Group) Co., Ltd.**  
**KONG Qingwei**  
*Chairman*

Hong Kong, 25 March 2023

*As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.*