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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

During the period between 1 January 2023 and 31 March 2023, the accumulated primary insurance premiums of China Pacific Life Insurance Co., Ltd., a subsidiary of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”), amounted to RMB96.910 billion, representing a year-on-year decrease of 2.6% and the accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB57.543 billion, representing a year-on-year increase of 16.8%.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Announcement is hereby given.

Notes:

1. The primary insurance premiums were prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China.
2. The accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd. are the consolidated data including that of China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 18 April 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.