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ANNOUNCEMENT RELATING TO PREMIUM INCOME

During the period between 1 January 2025 and 31 December 2025, the accumulated primary premium income of China Pacific Life Insurance Co., Ltd., a subsidiary of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”), amounted to RMB258.115 billion, representing a year-on-year increase of 8.1% and the accumulated primary premium income of China Pacific Property Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB203.561 billion, representing a year-on-year increase of 0.2%. The details are set out below:

Unit: RMB million

CPIC Life	January to December 2025	Year-on-year change
Accumulated primary premium income	<u>258,115</u>	<u>8.1%</u>
Agency channel		
New policies	182,751	-0.7%
Regular premium business	28,489	-9.9%
Renewed policies	25,171	-12.4%
Bancassurance channel	<u>56,528</u>	<u>42.0%</u>
New policies	35,279	30.6%
Renewed policies	21,249	66.2%
Group channel	<u>14,303</u>	<u>9.0%</u>
New policies	11,863	4.8%
Renewed policies	2,440	35.8%
Other channels	<u>4,533</u>	<u>154.7%</u>

Unit: RMB million

CPIC P/C	January to December 2025	Year-on-year change
Accumulated primary premium income	203,561	0.2%
Automobile insurance	110,511	3.0%
Non-automobile insurance	93,050	-3.0%
	203,561	0.2%

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary premium income referred to above is unaudited. Investors are advised to take note.

Notes:

1. The primary premium income was prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People’s Republic of China.
2. The accumulated primary premium income of China Pacific Property Insurance Co., Ltd. is the consolidated data including that of Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

Hong Kong, 20 January 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. FU Fan and Mr. ZHAO Yonggang; the Non-executive Directors are Mr. HUANG Dinan, Ms. LU Qiaoling, Mr. WANG Tayu, Ms. WANG Yuhua, Mr. CHEN Ran, Mr. ZHOU Donghui and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. CHEN Xin, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping.